

## Coronavirus Government support for businesses

Scheme	Details	Timescale	Further information	Contact
<b>Self-employed Income Support Scheme 4</b>	<p>Self-employed adversely affected can apply for up to 80% of average monthly self-employed earnings for the last 4 years</p> <p>Covering February to April 2021.</p> <p>Up to a maximum of £7,500</p> <p>You must:</p> <ul style="list-style-type: none"> <li>• Submitted a 2019/20 self-assessment tax return by 2 March 2021.</li> <li>• Have traded in 2019/20 and 2020/21.</li> <li>• Trading profits are 50% or greater than total income for 2019/20, or if not the average of 2016/17 – 2019/20.</li> <li>• Trading profits must be no more than £50,000 in 2019/20, or if not the average of 2016/17 – 2019/20.</li> <li>• Must be either: <ul style="list-style-type: none"> <li>• currently trading but impacted by reduced demand due to Covid-19, or</li> <li>• have been trading but are temporarily unable to due to Covid-19.</li> </ul> </li> <li>• Must intend to continue to trade.</li> <li>• Reasonably believe that there will be a significant reduction trading profits due to reduced business activity, demand, capacity or inability to trade due to Covid-19.</li> </ul>	Open for applicants mid-April 2021	<a href="#">Click here</a>	HMRC

<b>Self-employed Income Support Scheme 5</b>	<p>Self-employed adversely affected can apply for:</p> <ul style="list-style-type: none"> <li>• up to 80% of average monthly self-employed earnings (max £7,500) for the last 4 years if turnover reduced by 30% or more</li> <li>• up to 30% of average monthly self-employed earnings (max £2,850) for the last 4 years if turnover reduced less than 30%</li> <li>•</li> </ul> <p>Covering May to September 2021.</p>	TBC	<a href="#">Click here</a>	HMRC
<b>Coronavirus Job Retention Scheme</b>	<p>From 01 November 2020:  The Government will reimburse 80% of furloughed employees' wage costs up to £2,500 per month  The employee eligibility criteria changes compared to previous furlough periods</p> <p>July 2021:  Employers will contribute 10% for unworked hours</p> <p>August and September 2021:  Employers will contribute 20% for unworked hours</p>	Open now	<a href="#">Click here for the Employer Guide</a>  <a href="#">To claim, click here</a>	HMRC

<p><b>Restart Grants</b></p>	<p>To help businesses reopen after the current lockdown, the Government is launching the restart grant. The grant will replace the Local Restrictions Support Grant which closes at the end of March.</p> <p>Non-essential retail will businesses receive up to £6,000 per premises.</p> <p>Hospitality, accommodation, leisure, personal care, hairdressers and gyms will receive up to £18,000 per premises, based on rateable value</p>	<p>April 2021</p>	<p>To follow</p>	<p>TBC</p>
<p><b>One-Off Top Up Grant</b></p>	<p>Introduced for the 2021 National lockdown.</p> <p>Available to businesses forced to close on a per-property basis.</p> <p>The one-off top-ups will be granted to closed businesses as follows:</p> <p>£4,000 for businesses with a rateable value of £15,000 or under</p> <p>£6,000 for businesses with a rateable value between £15,000 and £51,000</p> <p>£9,000 for businesses with a rateable value of over £51,000.</p> <p>To be eligible, businesses must be legally required to close and unable to operate effectively remotely.</p> <p>A discretionary fund has also been made available to support business not eligible for the top up grant but adversely impacted by the lockdown.</p>	<p>Immediate</p>	<p><a href="#">Click here</a></p>	<p>Local Authority</p>

<p><b>Local Restrictions Support Grant (LRSG)</b></p>	<p>Intended to support businesses forced to close due to the National lockdown or regional lockdowns</p> <p>Properties with a rateable value of £15,000 or under, grants to be £1,334 per month, or £667 per two week</p> <p>Properties with a rateable value of between £15,000-£51,000 grants will be £2,000 per month, or £1,000 per two weeks</p> <p>Properties with a rateable value of £51,000 or over grants to be £3,000 per month, or £1,500 per two weeks</p> <p>Discretionary grants of up to £1,500 may also be available from the local authority if:</p> <p>Your business is required to close but you do not pay business rates;</p> <p>Your business is not required to close, but has been severely affected, for example as a result of customer businesses being closed</p>	<p>Immediate</p> <p>Closes end of March 2021</p>	<p><a href="#">Click here</a></p>	<p>Local Authority</p>
<p><b>Additional Restrictions Grant (ARG)</b></p>	<p>Open for applications from businesses who meet the following eligibility:</p> <ul style="list-style-type: none"> <li>• The business has been forced to close but does not have a business rates account.</li> <li>• Has remained open but has suffered a severe loss of income directly as a result of lockdown.</li> <li>• Have been actively trading the day prior to lockdown.</li> </ul> <p>Properties with a rateable value of £15,000 or under (including not rated), grants to be £934.</p> <p>Properties with a rateable value of between £15,000-£51,000 grants will be £1,400.</p> <p>Properties with a rateable value of £51k or over grants to be £2,100.</p>	<p>Immediate</p> <p>Further £425m funds announced in 2021 budget so assumed to be continuing beyond March 2021</p>	<p><a href="#">Click here</a></p>	<p>Local Authority</p>

<b>VAT Deferral</b>	<p>VAT payments due from 20 March 2020 to 30 June 2020 could have been deferred until 31 March 2021</p> <p>Businesses that had the payments collected via direct debit can claim a refund (the VAT will remain payable 31 March 2020)</p> <p>The payment in March 2021 can be deferred and paid over 11 months</p>	Immediate	<a href="#">Click here</a>	Automatic
<b>Income tax deferral</b>	<p>The July 2020 income tax payment on account can be deferred until January 2021</p> <p>The January 2021 payment can be deferred and paid over 12 months</p>	January 2021	<a href="#">Click here</a>	HMRC
<b>Bounce Back Loan</b>	<p>Loans from £2,000 to a maximum of £50,000 or 25% of turnover</p> <p>100% Government backed</p> <p>Simple 2 page online application.</p> <p>Funds available within 24 hours of approval (in most cases)</p> <p>Interest free and no fees for 12 months</p> <p>Term up initially up to 6 years, but can be extended to 10 years. 2.5% interest after the first 12 months</p> <p>Interest only payments allowed</p> <p>Repayments can be suspended up to 6 months with no impact on credit rating</p>	Open now until 31 March 2021	<a href="#">Click here</a>	Accessible through accredited lenders

<b>Coronavirus Business Interruption Loan Scheme</b>	<p>Maximum finance £5 million</p> <p>Minimum loan £50,001 (loans and overdrafts). Minimum does not apply to asset finance or invoice financing</p> <p>UK business with turnover &lt; £41 million</p> <p>No personal guarantees up to £250,000</p> <p>Most sectors are eligible</p> <p>Government support comprises: Repayment guarantee to lender (80% only)</p> <p>Government guarantee extended to 10 years</p> <p>First 12 months interest-free</p> <p>Loans subject to lenders' criteria</p>	<p>Open now until 31 March 2021</p>	<p><a href="#">Click here</a></p>	<p>Apply to your bank in the first instance</p>
<b>Recovery Loan Scheme</b>	<p>Replaces the CBILS and BBL.</p> <p>Government support comprises: Repayment guarantee to lender (80% only)</p> <p>Businesses will need to show that:</p> <ul style="list-style-type: none"> <li>• It is viable or would be viable were it not for the pandemic</li> <li>• I has been impacted by the coronavirus pandemic</li> <li>• It is not in collective insolvency proceedings - further details will be provided in due course</li> </ul>	<p>6 April 2021</p>	<p><a href="#">Click here</a></p>	<p>TBC</p>

<b>Kickstart Scheme - Apprenticeships</b>	<p>Businesses will be given £2,000 for each apprentice under the age of 25 hired between 1 August 2020 and 31 January 2021</p> <p>The amount will be £1,500 for apprentices aged 25</p> <p>Payments are in addition to the £1,000 already made for 16-18 year old's</p>	Open now	<a href="#">Click here</a>	HMRC
<b>Kickstart Scheme – Universal Credit</b>	<p>Funding to companies providing 'high-quality' 6 month work placements</p> <p>Aimed at 16-24 years old's claiming Universal Credit</p> <p>Funds up 25 per week</p> <p>Covering National Minimum Wage plus Employer NIC and employer element of automatic enrolment pension contributions</p>	Expected to start in Autumn	<a href="#">Click here</a>	HMRC
<b>HMRC Time to Pay</b>	<p>Taxpayers in financial difficulty can contact HMRC to negotiate a payment schedule for tax</p> <p>HMRC has shown greater leniency on previous occasions when Governments made special arrangements for exceptional circumstances</p>	Open now	<a href="#">Click here</a>	HMRC Coronavirus helpline:  0800 015 9559
<b>Business Rates Holiday</b>	<p>2020/21 business rates to be re-billed at £nil for retail/hospitality/leisure businesses and childcare nurseries</p> <p>No limit on business size or rateable value</p>	From 1/4/20	<a href="#">Business rates click here</a>  <a href="#">Nurseries click here</a>	Automatic – local authority should re-bill eligible businesses

<b>Planning Use Relaxation</b>	Permitted development right for pubs and restaurants to operate temporarily as hot food takeaways  Business must notify the local planning authority	Immediate	<a href="#">Click here</a>	Local planning authority
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Disclaimer: This table is for general information only. Governments COVID-19 business support measures have been expanded on several occasions and some measures will be subject to rules not yet released. We recommend that you check Government's latest guidance [here](#).

## How we can help

If you would like to discuss any of these in more detail, please [contact us](#).

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